## HB2209 FULLPCS1 Marcus McEntire-MAH 2/24/2017 3:11:19 pm

## **COMMITTEE AMENDMENT**

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:			
CHAIR:			
I move to ame	nd <u>HB2209</u>		
Dago	Coation	Lin	Of the printed Bill
raye	Section		Of the Engrossed Bill
	he Title, the Enact lieu thereof the fo		entire bill, and by :
AMEND MINITE TO	NONEODM IIO AMENDATANI		
	CONFORM TO AMENDMENTS	Amendment	submitted by: Marcus McEntire
Aaoptea:			-

Reading Clerk

1	STATE OF OKLAHOMA			
2	1st Session of the 56th Legislature (2017)			
3	PROPOSED COMMITTEE SUBSTITUTE			
4	FOR HOUSE BILL NO. 2209 By: McEntire			
5	by: Helmette			
6				
7				
8	PROPOSED COMMITTEE SUBSTITUTE			
9	An Act relating to revenue and taxation; requiring analysis of certain legislative measures by the Oklahoma Tax Commission; prescribing tax types; prescribing methods for analysis; imposing requirements for reports; providing for codification;			
LO				
L1				
L2	and providing an effective date.			
L3				
L 4	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:			
L5	SECTION 1. NEW LAW A new section of law to be codified			
L 6	in the Oklahoma Statutes as Section 291 of Title 68, unless there is			
L7	created a duplication in numbering, reads as follows:			
L8	A. At the request of the Chair of the Finance Subcommittee of			
L 9	the House Appropriations and Budget Committee or the Senate Finance			
20	Committee, the Oklahoma Tax Commission shall prepare an incidence			
21	impact analysis of a bill or a proposal to change the tax system			
22	which increases, decreases, or redistributes taxes by more than			
23	Twenty Million Dollars (\$20,000,000.00). To the extent data is			

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available on the changes in the distribution of the tax burden that

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    are affected by the bill or proposal, the analysis shall report on
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    the incidence effects that would result if the bill were enacted.
    The report may present information using systemwide measures, such
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    as the Suits or other similar indexes, by income classes, taxpayer
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    characteristics or other relevant categories. The report may
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    include analyses of the effect of the bill or proposal on
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    representative taxpayers. The analysis must include a statement of
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    the incidence assumptions that were used in computing the burdens.
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        В.
            The incidence analyses shall use the broadest measure of
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    economic income for which reliable data is available.
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        SECTION 2. This act shall become effective November 1, 2017.
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        56-1-7119
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